# From DGC to GC:

# Climbing the last rung of the in-house legal ladder

The Deputy General Counsel position is an important one, for many reasons, but chief among them is because its current occupants represent the next generation of legal leadership. So Axiom set out to examine the career satisfaction of the current crop of DGCs.

What did our survey reveal? DGCs are stressed, dissatisfied, and looking to leave for greener pastures. They cite an unmanageable workload and poor work-life balance. Most are open to new positions outside their current employer or role, either at another in-house DGC position or with a flexible legal talent provider.



## Career Satisfaction: The DGC position is hard and the economy isn't helping



with 51% reporting they are very/extremely burned out

ONLY **52%** 

of DGCs are very or completely satisfied in their current positions

**27%** 

of DGCs are not at all satisfied in their current positions

#### TOP FIVE REASONS WHY DGCs ARE **DISSATISFIED:**

- Limited professional development opportunities
- Limited or no remote work opportunities
- Lack of advancement opportunities
- Poor company culture
- Poor work/life balance

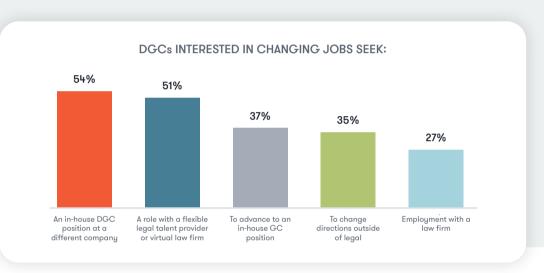
## Career Options: When DGCs are not happy, they seek greener pastures

# 22%

of DGCs are actively searching for a new position

# **65%**

say they're likely to look within the next year (of those who are not actively searching)



# Career Advancement: Moving up means moving out



say to advance their career, they'll need to change employers

WHY? Because they're not getting what they need: 96% cite issues with their current position that could negatively impact their career progression

# TOP 3 CAREER CHALLENGES IN CURRENT ROLE:



Does not provide the professional development skills required for career growth



Does not provide the opportunities required for career growth



There's no path to promotion/advancement within the organization

# IN ORDER TO ADVANCE, THE DGC WILL NEED:



Exposure to C-suite



Corporate Governance, SEC and board-related matters



Breadth of legal department expertise



Substantive management experience



Some degree of budget autonomy

# WHAT GC-RELATED SKILLSETS DGCs ARE LACKING IN THEIR CURRENT POSITION:



Substantive management experience

Exposure to C-suite

Breadth of legal department expertise

Corporate Governance, SEC and

board-related matters

Some degree of budget autonomy

Half of DGCs are interested in joining flexible legal talent providers

WHY? This modern career path not only provides DGCs with access to more of the skills they must acquire to ultimately progress up the legal ladder, but also enables a more autonomous and self-directed career.



Axiom surveyed 200 DGCs currently in-seat at enterprises with revenue of \$5M+.

their careers through Axiom

14,000+ legal professionals are advancing