From DGC to GC:

Climbing the last rung of the in-house legal ladder

The Deputy General Counsel position is an important one, for many reasons, but chief among them is because its current occupants **represent the next generation of legal leadership**. So Axiom set out to examine the career satisfaction of the current crop of DGCs.

What did our survey reveal? **DGCs are stressed, dissatisfied,** and **looking to leave for greener pastures**. They cite an unmanageable workload and poor work-life balance. Most are open to new positions outside their current employer or role, either at another in-house DGC position or with a flexible legal talent provider.



Career Satisfaction: The DGC position is hard and the economy isn't helping



with **51%** reporting they are very/extremely burned out

ONLY **52%**

of DGCs are very or completely satisfied in their current positions

27%

of DGCs are not at all satisfied in their current positions

TOP FIVE REASONS WHY DGCs ARE DISSATISFIED:

- 1. Limited professional development opportunities
- 2. Limited or no remote work opportunities
- 3. Lack of advancement opportunities
- 4. Poor company culture
- 5. Poor work/life balance

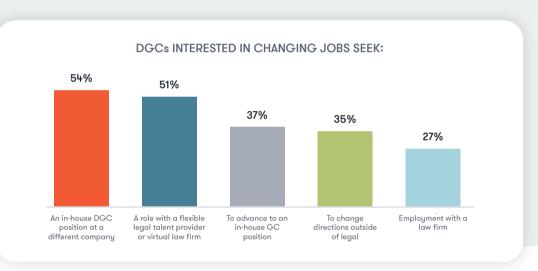
Career Options: When DGCs are not happy, they seek greener pastures

22%

of DGCs are actively searching for a new position

65%

say they're likely to look within the next year (of those who are not actively searching)



Career Advancement: Moving up means moving out



say to advance their career, they'll need to change employers **WHY?** Because they're not getting what they need: 96% cite issues with their current position that could negatively impact their career progression

TOP 3 CAREER CHALLENGES IN CURRENT ROLE:

1

Does not provide the professional development skills required for career growth

2

Does not provide the opportunities required for career growth



There's no path to promotion/advancement within the organization

IN ORDER TO ADVANCE, THE DGC WILL NEED:



Exposure to C-suite



Corporate Governance, SEC and board-related matters



Breadth of legal department expertise



Substantive management experience



Some degree of budget autonomy

WHAT GC-RELATED SKILLSETS DGCs ARE LACKING IN THEIR CURRENT POSITION:



Substantive management experience 37%

Exposure to C-suite

37%

Breadth of legal department expertise

33%

Corporate Governance, SEC and board-related matters 31%

Some degree of budget autonomy

14,000+ legal professionals are advancing

their careers through Axiom

Half of DGCs are interested in joining flexible legal talent providers

WHY? This modern career path not only provides DGCs with access to more of the skills they must acquire to ultimately progress up the legal ladder, but also enables a more autonomous and self-directed career.

