The Under-Resourced DGC:

Navigating Bigger Burdens with Smaller Budgets

The role of the DGC is a universally important one to enterprise legal departments. Axiom set out to examine the unique perspective of 200 DGCs at companies with \$5M+. revenue. Axiom's 2023 Deputy General Counsel Survey Report uncovers **how DGCs are addressing legal department resourcing** amid budgetary constraints and anticipated hiring freezes.

What did our survey reveal? **Being a DGC is hard**.



#### DGCs Are Struggling: A Parallel Crisis of Budget Cuts and Increasing Workloads

#### DOING MORE WITH LESS

## 99%

of DGCs report increasing volume and complexity of legal matters

#### вит... **98%**

say their budget has been cut because of the economy

# AS A RESULT... **92%**

of DGCs say the legal department is under-resourced and can't do its job effectively



## WHY CAN'T THE LEGAL TEAM DO ITS JOB EFFECTIVELY?

#### DGCs SAY THERE ARE 5 CORE ISSUES:

- 1 Too much time spent managing law firms
- 2 Lack of appropriate technology and processes
- 3 Burden of on administrative tasks
- The team doesn't have the right legal expertise
- The department doesn't have the right bandwidth/structure

## The Deputy's Chief Problem? Lack of Expertise



of DGCs also say they have a shortage of specific expertise in their departments











# DGCs Say Expertise and Bandwidth Are Problems Hiring Can't Solve. Why?

**94% say** it's likely their legal department will experience a headcount freeze because of economic volatility

Even if they could hire, **every DGC (100%)** says finding the right attorneys is difficult (**37% say** it's very or extremely difficult)

THE RIGHT SOLUTION TO FIX THEIR RESOURCING CHALLENGES:

Only need part-time help

Need expertise in a variety of specialties

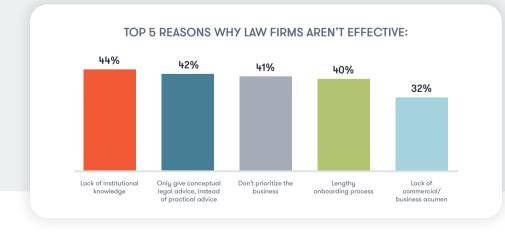
Potential hiring freezes

Lengthy time to onboard

Difficult to hire due to shortage of talent

TOP 5 REASONS DGCs SAY HIRING MORE IN-HOUSE HELP IS NOT

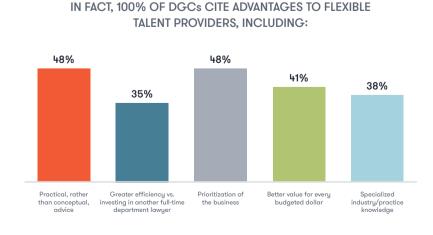
# They Also Say Law Firms Are the **Wrong Solution to**Most Resourcing Challenges



# NLY 47% say law firms are an effective solution to resourcing challenges 56% also call law firms too expensive and too difficult to manage

### A More Modern Approach: DGCs Crave Flexibility





### WHAT'S A DGC TO DO?

One answer is to turn to flexible talent. It's an idea embraced by the current crop of DGCs who see flexible talent providers as a smart solution to current challenges. In an era of shrinking budgets and rising law firm rates, flexible talent can help DGCs better navigate economic volatility, while getting more value from every budgeted dollar.